## Congress of the United States House of Representatives

Washington, DC 20515

July 29, 2010

The Honorable Barack Obama President of the United States 1600 Pennsylvania Avenue Northwest Washington, D.C. 20500

Dear President Obama:

We write today as Members of the Congressional Steel Caucus to express our deep disappointment in the response from Secretary Geithner regarding our request for the Committee on Foreign Investment in the United States (CFIUS) to thoroughly investigate the joint venture between Anshan Iron and Steel Group and the Steel Development Company.

Our two main concerns with this investment are its effect on American jobs and our national security. While we appreciate that CFIUS is aware of this investment, it is unfortunate that Secretary Geithner did not indicate that CFIUS will take decisive action to ensure that all of the facts are investigated.

Enclosed, please find a copy of the recent letters:

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- The July 2, 2010, Steel Caucus letter to Secretary Geithner, signed by 50 Members of Congress.
- The July 12, 2010, response from Secretary Geithner.

The American steel industry and the steelworkers we represent are desperately struggling in this economy to compete on a fair playing ground with China, which is why we find it necessary to take action in the fight against unfair Chinese trading practices.

We urge you to join this fight and investigate this investment.

Sincerely,

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